SECT. 3., The capital stock of said corporation shall be di- o

vided into shares of one hundred dollars each; but no more than a

CHARTER

four dollars on the share shall be assessed during the year eigh-

to bled easily pe entitled to autor of oto tor cach share pell by

SECT. A. At all meetings of the stockholders, each stock-

Massachusetts Emigrant Aid Co.

COMMONWEALTH OF MASSACHUSETTS.

In the year One Thousand Eight Hundred and Fifty-four

An Act to Incorporate the Massachusetts Emigrant Aid Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

SECT. 1. Benjamin C. Clark, Isaac Livermore, Charles Allen, Isaac Davis, William G. Bates, Stephen C. Phillips, Charles C. Hazewell, Alexander H. Bullock, Henry Wilson, James S. Whitney, Samuel E. Sewall, Samuel G. Howe, James Holland, Moses Kimball, James D. Green, Francis W. Bird, Otis Clapp, Anson Burlingame, Eli Thayer, and Otis Rich, their associates, successors, and assigns, are hereby made a corporation, by the name of the Massachusetts Emigrant Aid Company, for the purpose of assisting emigrants to settle in the West; and, for this purpose, they have all the powers and privileges, and be subject to all the duties, restrictions, and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

SECT. 2. The capital stock of said corporation shall not exceed five millions of dollars. Said capital stock may be invested in real and personal estate: provided, the said corporation shall not hold real estate in this Commonwealth to an amount exceeding twenty thousand dollars.