

SECT. 3. The capital stock of said corporation shall be divided into shares of one hundred dollars each; but no more than four dollars on the share shall be assessed during the year eighteen hundred and fifty-four, and no more than ten dollars on the share shall be assessed in any one year thereafter.

SECT. 4. At all meetings of the stockholders, each stockholder shall be entitled to cast one vote for each share held by him: provided, that no stockholder shall be entitled to cast more than fifty votes on shares held by himself, nor more than fifty votes by proxy.

SECT. 5. This act shall take effect from and after its passage.

The Corporators of the Massachusetts Emigrant Aid Company met at the State House, in Boston, May 4th, according to notice, and accepted the foregoing Charter. A Committee was appointed to report a plan of organization and system of operations. The Committee consisted of Eli Thayer, Alexander H. Bullock, and E. E. Hale, of Worcester, Richard Hildreth, and Otis Clapp, of Boston, who submitted the following Report, relating to the plan of operations, at an adjourned meeting, held in Boston, May 12th.