

"The position of Georgetown relative to the mining interest there is not only important, but the basis of a grand and prosperous growth. The great silver district is about 30 miles long from east to west, and about 18 miles broad from north to south, and Georgetown is as nearly in the centre as the nature of the face of the country will admit.

"Within this area there are millions of dollars worth of ore in sight, and the mills and furnaces of the Stewart, Spanish Bar, Idaho, Masonville, Whale and Lebanon companies. The total value of ore shipments from this region last year was \$1,518,653.60, and the present monthly shipments from Georgetown alone average \$80,000. The yield of silver in Clear Creek County has advanced from \$15,000 per annum, in 1867, to \$1,773,841 in 1872, and is constantly increasing.

"Georgetown is feeling the stimulus of this increasing product, and with new discoveries, improvements of old mines, erection of mills and furnaces, and better freighting facilities, the place is going ahead with a substantial prosperity unexcelled in Colorado. The total marketable production of Clear Creek County is about 215 tons per day. This all consists of ore carrying over 80 ounces to the ton. As will be seen, Georgetown is really living off the gleanings of its richest ores. The great body of mineral hasn't been touched.

"For a while last winter the mills refused to treat ore that run less than 300 ounces to the ton; and still the country lives.

"In Nevada the mills work, with profit, ores that run