

and deemed as personal property, in the shape of stock in the hands of stockholders, and the same shall be assessed and taxed as stock only.

§ 9. All acts and parts of acts whatsoever, inconsistent or in conflict with the provisions of this act, are hereby repealed.

§ 10. This act shall be taken as a public act, and shall be in force from and after its passage.

Approved February 20, 1865.