

October 26, 1944.

Mr. Raymond Nichols,  
Chancellor's Office.

Dear Ray:

Your explanation regarding the deposits are entirely satisfactory. You are correct in regard to the chlorinator. I told the budget committee that our maintenance funds were ample to take care of the expenditure, and they were.

I have never been interested in having a large balance, nor have I been interested in spending the money just because we had it.

The fact that our actual balance on June 30 is roughly \$500 is entirely satisfactory. If it is possible to make the transfer for towel service to the V-12 program on a quarterly basis we prefer this arrangement. This will allow us to keep in balance without "CR's" showing on our ledger sheet.

Very sincerely yours,

FCA:AH

Director of Physical Education,  
Varsity Basketball Coach.