

Budget 1939-40  
Physical Education Department

Total Revenue		\$4,291.57
Total Expenditures	\$2634.08	
Less Unpaid bills		
June 30, 1939	<u>22.10</u>	
Net Expenditures	\$2611.98	
Payroll	<u>\$1663.53 *</u>	<u>4,275.51</u>
Cash Balance		<u>16.06</u>
Less Unpaid bills June 30, 1940		38.30
Net Deficit for the year 1939-40		<u>\$22.24</u>

\* This amount includes \$400.00 from the maintenance fund which should have been taken from the irregular payroll allowance - in other words, we were allowed for the year 1939-40 \$800 for the towel room and \$400 for assistant instructors, making a total of \$1200.00. But, only \$800 was taken out of this fund and the \$400 that should have come from the payroll fund was taken from the maintenance. Actually, we are due an extra \$400 in our maintenance fund.