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HEADQUARTERS—ROOM 2 FRANK STRONG HALL

LAWRENCE, KANSAS

July 2, 1942

Dr. F. C. Allen
Director of Physical Education
Campus

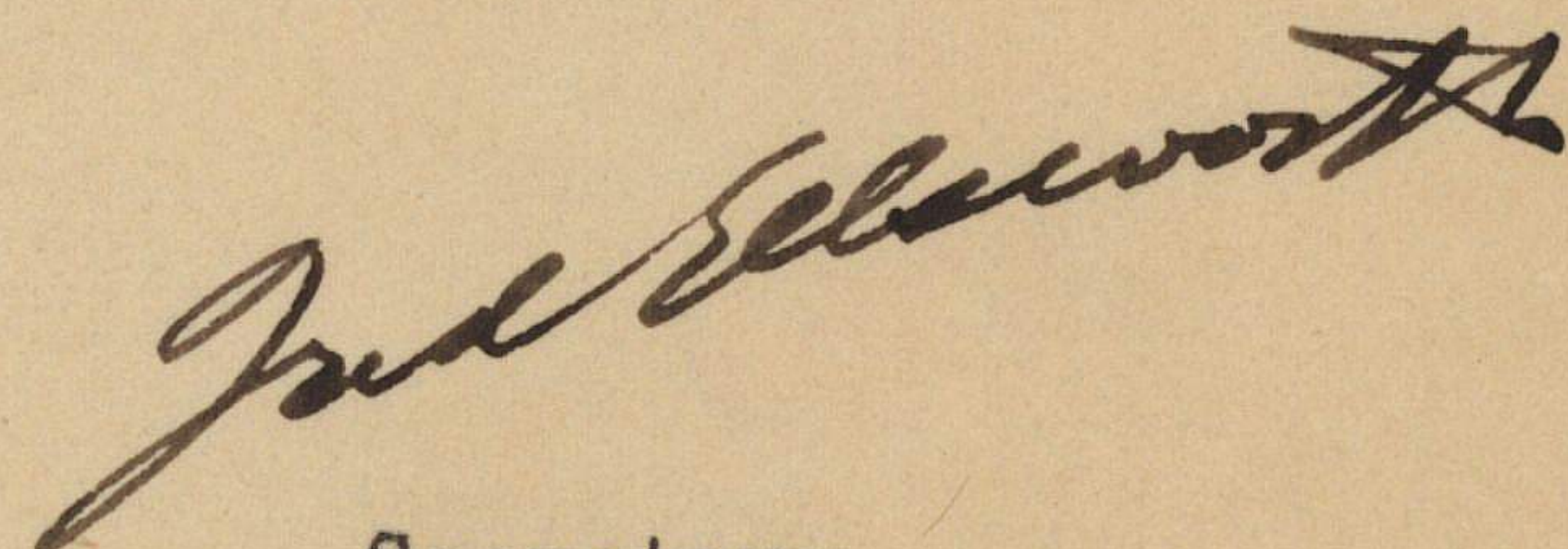
Dear Phog:

Thanks for your letter of June 25. Since writing our letter which you got, the fund has received another \$25 contribution so the total amount is actually \$686.79, leaving only \$63.21 short of the \$750 goal.

I wonder if you are right about \$750 running up to \$1000 in ten years. My experience in war bonds has been that organizations, foundations, and the like can buy only series F and G. They net 2½% which would require twelve years to mature \$750 into \$1000.

I will get in touch with you about this next week.

Cordially,



Secretary

FE:mln

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