

July 3, 1942.

Mr. Fred Ellsworth,
Alumni Association.

Dear Fred:

I acknowledge receipt of your letter of the 2nd instant.

You mention that the \$750 bond nets only $2\frac{1}{2}\%$ and that it would require twelve years to mature. I didn't know that there was any difference for organizations, foundations, and the like. But even so, twelve years is only two more years and I think it would be better to buy the \$750 bond. I would be willing to make up the difference (\$63.21) if your committee is willing.

Of course, if this is not agreeable with you it is perfectly all right with me. I thought the \$1,000 bond would be better than the other method. However, that is up to your committee.

Sincerely yours,

Director of Physical Education,
Varsity Basketball Coach.

FCA:AH