

2--Prof. Olin Templin--4/27/42

5. The size and the principles of granting the scholarships shall be left to the discretion of the Committee on Aids and Awards. It is the desire of the Phog Allen celebration committee that the principal of the sum be used rather than to use only the income, and that the scholarships be on a loan basis. The committee hopes that the payment of loans and further contributions will keep the F. C. Allen Scholarship carried on in perpetuity.

Copies of this letter are being sent to the office of the Chancellor, to the Chairman of the Committee on Aids and Awards, and the alumni office for filing.

Respectfully submitted,

E. L. Ebel

Chairman, Phog Allen 25th
Anniversary

Harold G. Ingham

Vice Chairman

Fred Ellsworth

Secretary

Paul Edwards

Member

Karen McGuire

Member

Belfous Jeffrey

Member

A. E. Woodemeyer

Member