

Prof. Olin Templin Endowment Association Frank Strong Hall

Dear Prof. Templin:

The committee in charge of the Phog Allen 25th Anniversary Celebration held March 6, 1942, places in your care the amount of \$661.79. The committee hopes that the sum will grow through contributions from persons who wish to express appreciation for the great service of Dr. Allen to the University of Kansas, as basketball coach.

The total amount of money received for the Phog Allen 25th Anniversary Celebration was \$817.32. From this \$155.53 was deducted for expenses and gifts. Of the expenses \$93.35 went for gifts to Dr. and Mrs. Allen, including the book of greetings, and \$62.18 for the cost of letters and expenses incurred in the pre-game ceremony.

In soliciting tangible expressions of appreciation of Dr. Allen's long period of service to the University, the committee announced definite plans for this fund which we desire to have filed in your office as a record of the transactions and as instructions for the future handling.

- 1. It was agreed that necessary expenses and special gifts to Dr. and Mrs. Allen were to be taken from the contributions.
- 2. The remaining sum and additional donations to this fund are to be invested in Defense Bonds.
- 3. The Defense Bonds are to be converted at maturity into a scholarship fund known as the F. C. Allen Scholarship to be administered by the University Committee on Aids and Awards. In establishing the detailed arrangements for granting awards from this fund, the committee shall give consideration to any recommendation which the honoree, Dr. F. C. Allen, shall submit.
- 4. If, following termination of the war before maturity of the bonds, there is apparent a vital need for additional scholarship funds, the Committee on Aids and Awards shall have authority to cash the bonds and make the money available immediately to provide scholarships.