

EXHIBIT B

COMPARATIVE STATEMENT OF INCOME AND EXPENDITURES

	Year Ended 5-12-43	Year Ended 5-31-42	Increase or Decrease-
<u>Income</u>			
University Appropriations	\$ 5,029.50	\$ 6,050.00	\$1,020.50-
Current Dues and Subscriptions	5,703.30	5,291.00	412.30
Advertising	1,332.71	1,573.06	240.35-
Miscellaneous Receipts	- 0 -	83.22	83.22-
Alumni Fund	963.50	771.52	191.98
Interest	277.13	277.94	.81-
Life Memberships-Transferred from Reserve	22.00	82.00	60.00-
40% Current Receipts - Life Memberships	264.00	168.00	96.00
Present Student Organizations	-0 -	11.79	11.79-
	<u>13,592.14</u>	<u>14,308.53</u>	<u>716.39-</u>
<u>Expenditures</u>			
Salaries	6,389.39	6,405.84	16.45-
Travel Expense	284.67	366.06	84.39-
Office Supplies and Expense	838.02	940.77	102.75-
Postage, Telephone and Telegraph	748.23	891.53	143.30-
Magazine Printing and Supplies	2,675.25	3,252.88	577.63-
Sundry Expense	108.95	277.10	168.15-
Depreciation on Equipment	115.01	110.49	4.52
Interest	167.15	202.30	35.15-
Advertising Commissions	92.29	156.04	63.75-
Repairs to Equipment	8.00	33.50	25.50-
Employment Bureau - Salaries & Expense	180.00	994.05	814.05-
Payroll Tax	39.43	38.46	.97
Bad Debts	10.50	1.00	9.50
Reunion Expense	17.49	25.05-	42.54
	<u>11,671.38</u>	<u>13,644.97</u>	<u>1,973.59-</u>
Net Operating Gain	<u>\$ 1,920.76</u>	<u>\$ 663.56</u>	<u>1,257.20</u>

EXHIBIT C
RESERVE FUND

Fund Balance - May 31, 1942	\$10,062.82
Additions:	
Applied from Annual Life Memberships	263.50
Single Payment Life Memberships - 60%	396.00
	<u>10,722.32</u>
Less: Transfers to General Fund	\$22.00
Loss on Liquidation of Bldg. & Loan Shares	<u>311.97</u>
	<u>333.97</u>

*Fund Balance May 31, 1942 \$10,388.35

*Invested in U.S. Treasury Bonds, \$3357.91; H.O.L.C. Bonds, \$1,005.63; U.S. Savings & War Bonds, \$3161.75; Municipal Bonds, \$1534.55; Savings Account, \$32.01. Due from General Fund on Life Membership Installments, \$496.50.