

44 Chancellor E. H. Lindley
December 10, 1936

A sum of \$12,500.00 will be necessary for salaries for the remainder of the school year, \$4,125.00 for semi-annual interest payments on bonds due June 1, 1937, \$3,575.00 for wages of stadium and equipment room employees, plus miscellaneous operating expenses estimated at \$2,000.00, making a total of \$23,200.00. Other sports such as track, baseball, the Kansas Relays, etc., will require approximately \$8,775.00, making our total expenditures \$31,975.00. Deducting from this amount our cash balance on hand and the amount due from Missouri as our share of the gate receipts for the football game played there, our deficit will be brought down to a little less than \$25,000.00. We hope to hold our expenses to the minimum, and reduce this to the smallest possible figure.

Salaries, interest, wages, and operating expenses will require an expenditure of \$23,200.00 to September 1, 1937. Our deficit could be reduced \$8,775.00 by eliminating our spring sports program. This is for the Board to determine, as the spring sports schedules were made subject to the approval of the Board.

This year happened to be the one in which we played Kansas State and Missouri away from home. Ordinarily, our revenue is less during those years than when we play Kansas State and Missouri here. Next year should be a much better one, but as our bonds are now set up, \$12,500.00 mature each year beginning December 1, 1937 and running until December 1, 1949, inclusive. This, with our annual interest payment of \$8,250.00 will make the total yearly payments on our stadium indebtedness \$20,750.00 each year, less the reduction in interest as the bonds are matured.

In conclusion, I desire to make these suggestions for your consideration:

Since there seems to be, at the end of each football season, a dissatisfaction with the entire setup, would it not be a good idea to appoint a Director of Football, a Director of Finance, a Director of Track, and a Director of Basket Ball, each being responsible to the Athletic Board for the success or failure in their respective sports? Each would have his budget, distributed as ours is at the present time, but the divisions would be set up so that other sports would be left without the embarrassment of being carried down with the swirl of a losing football season. It would, of course, be necessary to have a Manager, Secretary, or Director of Finance, to keep the confidence of the public, assuring them that our bonds would be paid when due.

This is not a new plan, having been in operation for a good many years at Stanford University. Glenn "Pop" Warner was Director of Football until a few years ago. He has been succeeded by "Tiny" Thornhill. John W. Bunn is at present Director of Basket Ball, and Robert "Dink" Templeton, Director of Track. Dr. Thomas A. Story is Director of Athletics and