positions exist. To no registrant can a position be guaranteed.

During times of economic depression and unemployment any teacher, irrespective of age, should obtain leave of absence to carry on graduate studies and thus be sure of having a position when the graduate work is completed. Most employers approve of leave of absence for graduate study. Otherwise, graduate courses should be taken during summer sessions. Teachers employed in the metropolitan area may take advantage of the many courses offered by the College in the late afternoon, in the evening, and on Saturday.

Students are advised to come to Teachers College with sufficient money to meet their expenses for at least one session. A minimum of \$500 is suggested. It is better to come on borrowed money than to try to work one's way through. Those who hold responsible positions may be able to borrow money from their local bankers.

Limited funds are available for scholarships, fellowships, and loans for ex-