

DICTAPHONE CORPORATION

MANUFACTURERS AND DISTRIBUTORS OF **Dictaphone** DICTATING MACHINES AND ACCESSORIES
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420 LEXINGTON AVENUE, NEW YORK • TELEPHONE: LEXINGTON 2-3700

March 17, 1944

Mr. F. C. Allen,
Director of Athletics,
Kansas University,
Lawrence, Kansas

Dear Mr. Allen:

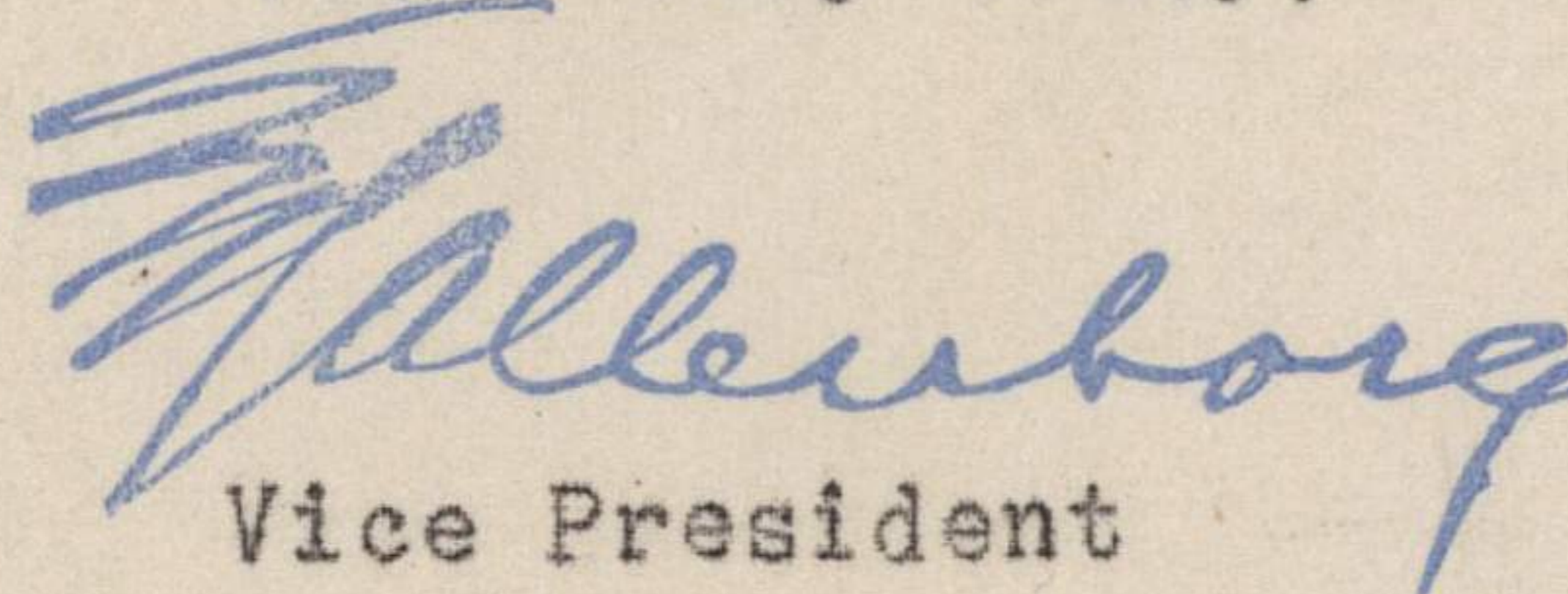
For several years we have been offering our friends a colorful chart showing the trend of business over a 100-year period. A new chart has been prepared for 1944 which traces post war trends from 1775 to date. It shows the periods of uncertainty, recovery, primary depression and prosperity following each war.

The 1944 chart also indicates the trend of the Federal Debt, the National Income, Business Activity, Stocks and Bonds, and Cost of Living over the same period.

Because of the widespread interest in post war planning, we believe this new chart will prove of interest in studying the history of business before, during and after other wars. What shapes the peaks and valleys will take in the months following the present war cannot be forecast with certainty but the chart will show what took place in previous years.

If you would like to have a copy of this chart just mail the enclosed reply card and one will be mailed to you promptly.

Yours very truly,


Vice President

CEH:rh



Dictated to the Dictaphone