

to permit said deferred candidate or candidates to receive a scholarship or scholarships in event the deferred Scholastic Aptitude Test rates him or them above the existing lowest ranking potential awardee or awardees.

5. From among the six (6) girls receiving the highest rankings in the Scholastic Aptitude Tests, awards of scholarships shall be made to the two (2) highest ranking girls, based solely on their Test scores; the remaining one (1) award shall be granted to that girl, from among the remaining four (4), who is most entitled to the award on the basis of Test rankings and other factors, as determined by The Committee; and, the three (3) remaining girls not receiving awards as above shall be declared alternates in the order of their Test rankings.

From among the twelve (12) boys receiving the highest rankings in the Scholastic Aptitude Tests, awards of scholarships shall be made to the four (4) highest ranking boys, based solely on their Test scores; the remaining two (2) awards shall be granted to the boys, from among the remaining eight (8), who are most entitled to the awards on the basis of Test rankings and other factors, as determined by The Committee; and, the six (6) remaining boys not receiving awards as above shall be declared alternates in the order of their Test rankings.

If one or more of those to whom scholarships shall have been awarded does not accept the award, the alternate, in order of rank, shall succeed to the vacant scholarship or scholarships; provided, that only boy alternates shall succeed to scholarships awarded to boys and only girl alternates shall succeed to scholarships awarded to girls. The Committee may revoke any scholarship award, at any time, if it shall appear that the holder of such scholarship is ineligible under any of the provisions of these Rules and Regulations. The Committee may, in its discretion, confer revoked or forfeited scholarships upon the designated alternates.

6. Scholarship awards will be for one year, but may be extended annually until the holder has completed requirements for a Bachelor's Degree, to those holders who maintain high personal and