

scholastic standards; provided, that scholarship awards may not be extended for more than three additional years. In order to receive awards for second, third, or fourth years, the personal and scholastic standing of a student must be satisfactory to The Committee. The Committee shall have the right to withhold scholarship funds from any student whose conduct or whose work at college or university shall be unsatisfactory.

7. Holders of scholarship awards called into active military service shall not forfeit their scholarships by reason of such service. Awards to such holders, or any extension thereof, may be suspended from year to year at the discretion of The Committee until such time as such active military service shall have been completed. Except as to holders called into active military service, awards shall be for consecutive years only, except that The Committee may, in its discretion, and upon request of any holder of an award, suspend such award or any extension thereof, for a period not to exceed one (1) year.

8. The authorities of the college attended by any student who shall have received a scholarship award will be asked by The Committee for at least two reports each year. More frequent reports may be asked for, if deemed necessary or desirable. The Committee shall not be limited to information obtained from such reports, but may make such independent investigations as it may see fit. Each holder of a scholarship will be required to maintain passing grades in all subjects each year, except that failure in not more than one-third of the total semester hours completed in any one semester shall not forfeit the scholarship if the work is made up the following year. Failure in more than one-third of the total semester hours completed in any one semester will forfeit the scholarship, except that The Committee may make exceptions to this rule, if absence from classes on account of illness, certified to by a physician, or for other exceptional reasons, shall have been the cause of such failure. The holder of a scholarship must take enough semester hours each year to receive the Bachelor's Degree in not more than four years.

9. The right of the holder of a scholarship to continue to receive funds shall not be affected by