

FORM OF CHAPTER AND BRANCH CHAPTER BY-LAWS

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Article IX

Audit

The accounts of the Chapter and all its branch chapters shall be audited each year as of May 31st, by an independent public accountant who is not an officer or employee of the Chapter or any branch chapter and the signed certificate of said accountant must appear on the duplicate original of the Annual Report to be sent to the National Foundation pursuant to the provisions of Section 9 of Article V hereof.

Article X

Liability

The National Foundation shall not be liable for any act or any failure to act of the members of the Chapter, its Executive Committee, officers, agents, servants or employees, nor for any obligation assumed or incurred by the Chapter.

Article XI

Amendments

These By-Laws may be altered, amended or repealed at any meeting of the members of the Chapter by a majority vote of all the members in person, provided that the proposed action be inserted in the notice of such meeting, and provided further that no such alteration, amendment or repeal shall be valid until approved in writing by the National Foundation.