

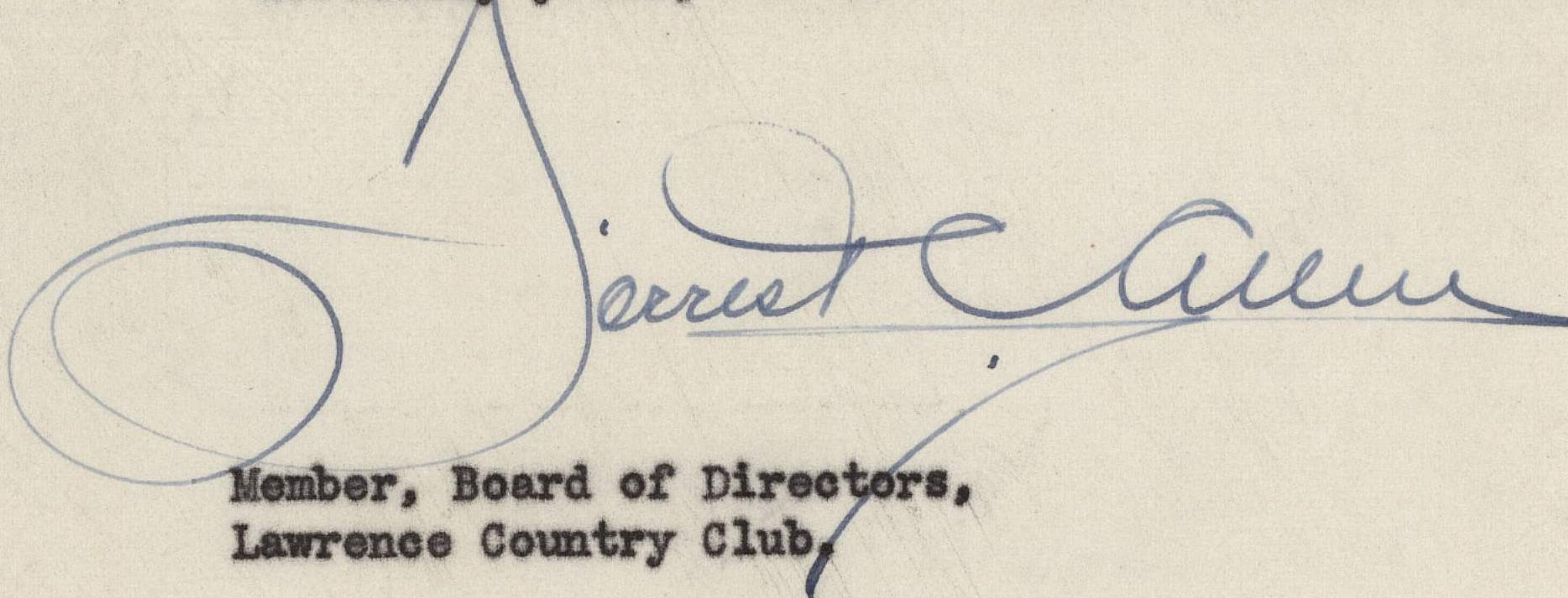
Still another proposition was to borrow this amount of money and add it to the total indebtedness. Any business man can see that this would be devaluating the worth of our club. When a corporation or a club pays off its debt by borrowing and increasing its capital indebtedness, then that is poor business.

I have a statement rendered to the members of the Board by Mr. Wetzel. If you are interested I would be very happy to have a conference with you and go over the entire proposition. I realize that there are many members who feel that it is not necessary to increase the dues because they have not heard of the very difficult financial situation that our club has been in. The Board thought that for quite some time it should notify the members, but the purpose of this special meeting is to give each and every member an opportunity to express his personal view and to vote his convictions at the meeting to be held on July 17, 1941.

I might mention that over and above these unpaid accounts of \$2167.81 we have notes payable of \$1300, making the total current debt of the club as of June 30th \$3467.81.

In closing I wish to point out again that while the writer and the Board have been reluctant to increase the dues, it seems that this step will be necessary if our club is to continue to operate for any appreciable length of time. I am, therefore, asking your cooperation in authorizing this increase in dues. I am enclosing a proxy and am asking you to kindly sign one of these and mail to me if you will not be present in person. We are in a critical condition and we need your full cooperation.

Sincerely yours,

A large, stylized handwritten signature in blue ink, which appears to read "Ernest Allen". The signature is written over a horizontal line and has a large, looping flourish on the left side.

FCA:AH
Enc.

Member, Board of Directors,
Lawrence Country Club.