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Taxation like dentistry is a painful subject to even think about, but the longer the operation is postponed the more serious will be the consequences. Taxation is the opposite of money. Money is something the average person can never get enough of, whereas with taxation most of us would be better satisfied with a very small share. Norman Angell, the eminent English economist, says: "Money can never be a safe and dependable device in a society made up of people who are ignorant of its nature". How aptly this same thought could apply to the subject of taxation.

Whether or not we like it, taxation, is a permanent fixture in our economic way of life, and we might just as well become reconciled to it, and start to give some intelligent thought to this important subject. Many a person has worked diligently during his business lifetime to endeavor to provide an adequate income for his family after his death, but giving only superficial thought to what takes place with his estate after his death, sometimes with disastrous results to the loved ones who survive him. Please note the chart entitled, "What Makes an Estate Shrink". This chart gives a somewhat alarming picture of what is left for his family to share in after debts, administration expenses and taxes are paid.

Until the past year it was very generally thought that only the very rich were affected by taxation, but now we have some forty-five million income taxpayers, so that now almost every employable person has been added to the roll of taxpayer.