

The average liquid cash required in the case of the average \$100,000. Estate ^{before} after Fed. exemption

Funeral-Burial	\$ 1300
Last illness	1000
Current bills, notes, etc.	6000
Probate-Legal fees	5000
Federal Est. Tax	2440
State Inheritance Tax	0 in Ga.
Local Property Tax	500
State Income Tax	200
Fed. Inc. Tax assume Pd.	0
	\$16,440

This Estate would require \$16,440. to satisfy all the claims for debts, administration costs and taxes.

How many Estates include enough quick assets to permit speedy liquidation so as to prevent forced sales of Estate property, possibly under unsuitable market conditions, which might cause great sacrifice to the principal of the Estate?

To cite an actual case of Estate embarrassment due to the lack of liquid assets, is that of a well known resident of Georgia, who died about four years ago. There the Court was asked to decide whether or not the Executors had the power to borrow \$750,000, with which to pay the Estate Taxes. Many similar cases are a matter of record.