

PRESENT FEDERAL ESTATE TAX RATES*

Net Est. after \$60,000. exemption	Tax			%
0	0	0	To 5,000	3%
5,000	150	5,000	10,000	7
10,000	500	10,000	20,000	11
20,000	1,600	20,000	30,000	14
30,000	3,000	30,000	40,000	18
40,000	4,800	40,000	50,000	22
50,000	7,000	50,000	60,000	25
60,000	9,500	60,000	100,000	28
100,000	20,700	100,000	250,000	30
250,000	65,700	250,000	500,000	32
500,000	145,700	500,000	750,000	35
750,000	233,200	750,000	1,000,000	37
1,000,000	325,700	1,000,000	1,250,000	39
1,250,000	423,200	1,250,000	1,500,000	42
1,500,000	528,200	1,500,000	2,000,000	45
2,000,000	753,200	2,000,000	2,500,000	49
2,500,000	998,200	2,500,000	3,000,000	53
3,000,000	1,263,200	3,000,000	3,500,000	56
3,500,000	1,543,200	3,500,000	4,000,000	59
4,000,000	1,838,200	4,000,000	5,000,000	63
5,000,000	2,468,200	5,000,000	6,000,000	67
6,000,000	3,138,200	6,000,000	7,000,000	70
7,000,000	3,838,200	7,000,000	8,000,000	73
8,000,000	4,568,200	8,000,000	10,000,000	76
10,000,000	6,088,200	all over	10,000,000	77

PRESENT FEDERAL GIFT TAX RATES

Effective Jan. 1, 1942 and for subsequent years the annual exemption has been reduced to the first \$3,000 of gifts to any one person. The general exemption has been reduced to \$30,000. After all deductions and exemptions the tax rates run from 2¼% to 57¾%.

* Used in computing Tentative Federal Estate Tax.