

UNIVERSITY OF KANSAS MEMORIAL CORPORATION
BY-LAWS

ARTICLE I -- Name

Section 1: The name of this corporation shall be as stated in its charter, University of Kansas Memorial Corporation.

ARTICLE II -- Board of Directors

Section 1: The direction and management of the affairs of the University of Kansas Memorial Corporation shall be vested in a Board of Directors. The Board of Directors shall be twenty-one in number.

Section 2: The Board of Directors shall be composed of the original 21 named in the charter together with such others as have been elected by the board to fill vacancies. Vacancies in the present board shall be filled by a majority vote of the remaining directors at any regular annual meeting, provided a director may be elected at any regularly called special meeting to fill a vacancy occurring since the last annual meeting. Each member of the board shall be elected for one year and until his successor is elected and qualifies, except a director elected to fill a vacancy shall hold office only until the next annual meeting.

ARTICLE III -- Officers

Section 1: The officers of this corporation shall be a president, no less than three vice presidents, a secretary, a treasurer, and an auditor. The president and the vice-presidents shall be chosen from the members of the Board of Directors.

Section 2: The duties of the president shall be to preside at all meetings and to be the chief executive head of the Board of Directors. The duties of the vice-presidents shall be the same as the president in the absence of the latter. The duties of the secretary shall be to keep accurate and complete records of all business transacted by the Board of Directors. The duties of the treasurer shall be to collect and pay out all funds upon the warrant of the secretary and president when duly authorized in the manner prescribed by the Board of Directors. He shall execute such bond as the Board of Directors prescribe. The duties of the auditor shall be to examine carefully all claims made against the organization and make such recommendations to the committee as he deems proper for the action of such committee.