half the effort, half the income will shift to war -- the changes up to date are nothing as compared to what is to come. It means changes, movings, lost jobs, new jobs, and, in many cases, new ways of getting along.

So I would frankly say to you that you will be fortunate if you can continue this second semester without more than half of your students dropping out of equitation on account of financial reasons. If you would like to drop in to see me I would be happy to talk with you. Personally, I am not a pessimist but I am a realist.

Very sincerely yours,

FCA:AH

Director of Physical Education and Recreation, Varsity Basketball and Baseball Coach.