

College athletic associations, in the main, owe debts on stadia and field houses. The N.C.A.A. has no indebtedness, being supported by dues from its members. Now, then, can the N.C.A.A. justify this "broddingnagian take" under the guise of parental supervision of college administration?

On page 163 you will note a report of the treasurer. In 1940 there was \$7,109.79 on hand, and in 1941 there was \$10,725.51 on hand. The dues each year run between \$5500 and \$8000. Then refer to page 165 and you will see that the same amount, \$10,725.51 is in the treasurer's hands. But here is the sad part about all this basketball money going into the N.C.A.A. Not one penny of it can be earmarked for basketball or for basketball Olympic funds. There is an amount of \$31,369.13 for Olympic funds, but it does not include basketball. It includes track and field, swimming, wrestling and crew.

The N.C.A.A. sold basketball down the river to the A.A.U. so the N.C.A.A. could get the Olympic coaching of the sports that they sold basketball out for. So you can see, Mac, that while they are using basketball to make money and can put it in the treasury, they are not giving it to the colleges who make it. But the N.C.A.A. moguls are making it hand over fist.

If you will refer to page 164 you can see where the disbursements are. Contributions and dues - \$460.00, and most every kind of expense, such as Phil Badger, \$122.67 for track meet; gift for Dean Nicolson, \$340.50; track meet deficit, \$3,244.08, and so forth.

Now they got this first 10% cut on basketball was that that is all they make from a track meet when and if they make any money. Now to justify their wanting the whole hog or none, at the meeting I had in Chicago in 1940 with Olsen, St. Clair, Major Griffith and the other officers there, they added this 50% take on basketball. Look through the combined reports of each sport and you will find that basketball is the only sport that they take 50% from after they have made their first 10% deduction.

This was all occasioned, Mac, by Olsen's failure to report to the Executive Committee of the N.C.A.A., the Olympic and the Tournament Committee's report. The committee was composed of Harold G. Olsen, chairman, and John Bunn and F. C. Allen as the other members. This committee met and recommended prior to our N.C.A.A. tournament in 1940, that the N.C.A.A. get 20% and that 80% of the net be divided among the competing teams. Olsen failed to do as chairman what he was supposed to do, and when all this money rolled into Kansas City as a giant financial windfall, the N.C.A.A. outfit jumped on that amount hook, line and sinker, and expected to keep it all. I fought them so vigorously because we had promised the colleges that if they would come in we would see that they got money comparable to what Madison