

Square Garden was paying. And that is why I have fought for this thing because Olsen, Bunn and I agreed that we would put on a college tournament and make some money and make it under college supervision.

The morning of the meeting in Chicago, which was September 6, 1940, I had breakfast with Olsen and St. Clair. They stated that they had talked to Major Griffith and St. John, and we were not going to get any of that money.

It was at the meeting with these N.C.A.A. executives at the Sherman Hotel that I told them that when an individual makes certain promises that he cannot uphold the only thing for him to do was to resign, and I was resigning.

At this juncture President Owens, Major Griffith and St. John asked Olsen, St. Clair and me to wait outside until they could have a conference and see what could be worked out. It was then that this 10% and 50% as a compromise was made. Of course, that did not satisfy the original plan, but at least the colleges participating in the 1940 basketball tournament in Kansas City got something rather than nothing as the big moguls had planned.

The reason that John Bunn got off the committee was because he was appointed Dean of Men and he gave up basketball, so he naturally resigned from the committee. But Bunn has all of these figures at hand and I am sure he can confirm everyone of them. President Owens, at Stanford, told John Bunn that he thought giving this money to the teams would be like pot hunting, and John wasn't as enthusiastic about the division as I was because I had met with Bruce Drake, Tom Stidham and Henry Iba at Oklahoma City when I was working on this tournament and they said they would stick by the N.C.A.A. if the N.C.A.A. would give a part of the money to the colleges.

Olsen was very anxious that the colleges get the money because he was St. John's handy-man Friday, who was working to bust Ned Irish's hold on the Garden. And it was the fight of the N.C.A.A. against the Garden promoters that profited the N.C.A.A. tournament.

Now, Mac, back to the \$5 distribution. I believe that is the most graphic thing that can be made because everybody can see how much \$5 is and when a school that wins the championship gets 37 $\frac{1}{2}$ % out of \$5, then that isn't very much.

I noticed in your sports column that you stated the boys got a fine trip. But very few coaches want to carry their team on after the end of the season and play for an insignificant sum of money such as they might receive at this tournament. You will remember that Colorado wanted to go to the New York tournament. I did not want to go in this one, and I am told on good authority that Illinois did not want to enter the Eastern, nor did Kentucky want to get in the play-off