

II.

REGULATIONS GOVERNING CONDUCT OF NATIONAL TOURNAMENTS OR MEETS

SECTION 1. The conduct of National Tournaments and meets, held under the auspices of this Association, shall be under the control and supervision of the Rules Committee, if any, in the sport involved. The rules committee may appoint a tournament or meet committee to actively supervise the conduct of the tournament or meet.

In sports for which there is no rules committee appointed by this Association, such tournaments or meets, if any, shall be under the control and supervision of a committee appointed by the Association. Such committee may appoint a tournament or meet committee to actively supervise the conduct of the meet or tournament.

SECTION 2. *Financial Reports.* Reports covering the financial details of each championship meet or tournament shall be submitted to the Treasurer of the Association as soon as possible following the conclusion of such meet or tournament and must bear the certification both of the chairman in direct charge of the meet or tournament and that of the Rules Committee chairman concerned with that particular sport. The reports are to be submitted on a form drafted and supplied by the Treasurer, and are to be published as promptly as it is feasible to do so.

Chairmen of committees in those sports in which championship meets or tournaments are conducted, and persons in direct charge of such meets or tournaments, shall exercise all possible economy with respect to the payment of expenses of competitors and with respect to all other expenditures.

SECTION 3. *Payment to General Fund.* Ten percent of the net proceeds derived from the conduct of any national tournament or meet shall be paid to the general fund of the Association before any funds are prorated to competitors for traveling expenses.

SECTION 4. *Payments to a Sponsoring Institution.* No sum out of the receipts of a championship tournament or meet, or from any other source, shall be paid to the college or university sponsoring or acting as "host" for such tournament or meet, except to cover expenses actually incurred in the conduct of the meet.

SECTION 5. *Fees of Allied Members.* Institutions which are not active members, but which are members of Conferences which are allied members, shall pay to the treasury of the Association an entry fee of \$10.00 for one or more entries in any national meet or tournament conducted by this Association.

III.

REGULATIONS GOVERNING FINANCES OF THE ASSOCIATION

SECTION 1. *General Fund.* All income from membership dues or from the various activities of the Association shall be deposited in the general fund without restrictions or reservations placed upon it, and shall be available to pay the expenses of the Association as directed by the Executive Committee.

SECTION 2. *Funds for Olympic Games.* Funds contributed by the Association to the support of those Olympic sports for which the Association has financial and administrative responsibility shall be raised by a special Olympic Fund Committee of the Association, and from the sum so raised amounts shall be allocated to the support of these several sports. No sums from the income of the Association's various championship meets or tournaments shall be allocated to the Olympic Fund, except as the Olympic Fund Committee, with the approval of the Executive Committee, may direct.