

SUPPLEMENTARY FINANCIAL REPORT

KANSAS MEMORIAL UNION

On operation of the Memorial Union Cafeteria, Dining Room, and Soda Fountain. (To be appended to a financial report presented July 6, 1940.)

The financial report of the Kansas Memorial Union Building presented at the annual meeting of the Board of Directors was a copy of the report from the Student Organization Handbook of 1938-1939. This is not a profit and loss statement, but merely a statement of receipts and disbursements and in the case of the two revenue-producing food units, the cafeteria and soda fountain, this report includes disbursements for June of the previous year. Since the fiscal year begins on July 1st, this is not a true picture of disbursements. The Student Organizations Report also does not mention inventory of the previous year. It is therefore difficult for the person to whom this report is handed, to calculate actual profit in these two revenue-producing units unless a handbook from the previous year were available.

As a matter of interest to the members of the Board of Directors of the Kansas Memorial Corporation, this report which has been checked by Mr. Karl Klooz, Bursar, has been prepared.