

UNIVERSITY OF KANSAS
MEMORIAL CORPORATION - BY-LAWS

ARTICLE I

Sec. 1. The officers of this corporation shall be a President, not less than three vice presidents, a Secretary, a Treasurer, and an Auditor. The President and the Vice Presidents shall be chosen from the members of the Board of Directors.

Sec. 2. The duties of the President shall be to preside at all meetings and to be the chief executive head of the Board of Directors. The duties of the Vice Presidents shall be the same as the President in the absence of the latter. The duties of the Secretary shall be to keep accurate and correct records of all business transacted by the Board of Directors. The duties of the Treasurer shall be to collect all funds and pay out the same upon the warrant of the Secretary and President when duly authorized in the manner prescribed by the Board of Directors. He shall execute such bond as the Board of Directors shall prescribe. The duties of the Auditor shall be to carefully examine all claims made against the corporation, and make such recommendations to the executive committee as he deems proper for the action of such committee.

Sec. 3. Any vacancies occurring in the Board of Directors shall be filled by such Board.

ARTICLE II

Sec. 1. The annual meeting of the Board of Directors shall be held in June of each year. The date to be fixed by the Executive Committee hereinafter provided for, and special meetings may be called by the President or the Executive Committee and shall be called at the request of five members of the Board, the call to be issued by the Secretary upon not less than ten days' notice thereof, such call to designate the particular business to be transacted at such meeting. At all meetings of the Board of Directors, either annual or special, nine members thereof shall constitute a quorum.

Sec. 2. At the annual June meeting of the Board of Directors there shall be presented a report of operations and a financial statement of the Memorial Union Building for the past year.

ARTICLE III

The Board of Directors shall appoint all such committees as it may deem necessary and wise in carrying out of the business for which this corporation is created, and prescribe the duties of such committees.

ARTICLE IV

These By-Laws may be amended by the Board of Directors at any annual meeting, or at any special meeting called for that purpose.