

March 7, 1939.

Here is the proposition that I offered Mr. Liston. I proposed that we take the cash receipts of the National Intercollegiate Tournament for their first two nights last year, and that our N.C.A.A. committee allow him that amount of money for his rental plus an added sum this year. I proposed that we then, as a determiner for the added sum, take the entire total gross receipts of Liston's Intercollegiate Tournament for last year and compare them with the total receipts this year, and that we increase the rental for the first two nights of this year, namely Monday and Tuesday, according to the proportion of the increase in total gate receipts of this year over last year's tournament.

In other words, if Liston's tournament this year grossed twice as much as last year, we would pay double the rental for Monday and Tuesday nights.

It must be taken into consideration that Liston's tournament would go on and not be interrupted only by pushing some of their games so they would be played during the day rather than at night. This would be velvet for Liston's tournament, and I considered it a very fair proposition.

Furthermore, I agreed that he could count his advance sale that has been made by the Chamber of Commerce in this year's gross. Liston stated that he had about 2,000 tickets sold. We had agreed to admit these tickets free so far as deductions on our part were concerned regarding the totals.