

SECTION 4. SUBSCRIBERS. Subscribers shall be any person or corporation who wishes to subscribe to the magazine SEA POWER.

SECTION 5. FEES AND ANNUAL DUES.

- (a) Life Members (one payment)....\$100
- (b) Members (annual payment)..... 10
- (c) Associates (annual payment).... 5
- (d) Subscribers (annual payment).... 3

SECTION 6. RIGHT TO VOTE AND HOLD OFFICE. Only members are eligible to vote or to serve on the Board of Directors or on the Executive Committee or as officers.

SECTION 7. RESIGNATIONS. Resignations of members shall be made in writing to the Secretary or to the Secretary of a League Council, in which latter case the resignations shall be forwarded to the Secretary of the League.

ARTICLE II

OFFICERS AND DIRECTORS

SECTION 1. TERM OF OFFICE. The officers of the League shall be elected for a term of one year or until their successors are elected and qualified. All honorary officers shall be elected and serve for such period as the board of directors may designate. The board of directors shall consist of not less than 23 and not more than 96.

SECTION 2. ELECTION OF OFFICERS AND MEETINGS. The Board of Directors shall hold