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September 10, 1940

Mr. H.G. Olsen
Basketball Coach
Ohio State University
Columbus, Ohio

Dear "Ole":

As a matter of formal record I am attaching excerpts from minutes of the Executive Committee meetings bearing on disposition of matters pertaining to the basketball tournament:

1. Recommendation of the Rules Committee for holding the 1941 tournament finals in Kansas City, Mo. was approved.

2. Following a full discussion of the recommendations of the Basketball Rules Committee regarding the prorating of tournament receipts, it was voted to amend the Executive Regulations as follows:

Section 4 of Division II of the Executive Regulations was amended to read:

Distribution of Receipts. The income from championship meets and tournaments shall be applied and distributed as follows:

- (1) To pay the expenses of conducting and promoting the meet or tournament.
- (2) Ten percent of the net receipts (after deducting the expenses specified in Subdivision 1) shall be paid to the general fund of the Association.
- (3) The balance of net receipts, up to the amount of the traveling expenses of competitors, may be prorated among the competing institutions. Such traveling expenses shall be limited to first class railroad fare and standard (lower berth) pullman, with no coverage for hotel bills, meals and other expenses. In the case of track and field championships the prorating for payment of traveling expenses shall be limited to point winners in the meet.
- (4) Any balance of net receipts (after deduction of the items specified in Subdivisions 1, 2 and 3) shall be paid to the Treasurer of the Association and distributed by him as follows:
 - a. To repay to the general fund of the Association the amount of any deficit incurred in previous years in the sport involved.