

- b. If any balance remains, fifty percent thereof shall be paid to the general fund of the Association and fifty percent may be prorated to the competing institutions, on a basis determined by the rules committee of the sport and approved by the Executive Committee.

It was understood that this Regulation was to be made retroactive to apply to the 1940 basketball tournament; and that in the case of the basketball tournament, playoffs and finals be dealt with, for accounting purposes, as a single tournament.

3. The recommendations of the basketball rules committee for the proration of receipts (under paragraph b, section (4) above) for the 1940 and 1941 basketball tournaments was approved, as follows: Such amount shall be divided into fourteen equal parts, one part going to each of the eight competing teams and an additional one part of each of the four semi-finalists and an additional one part to each of the finalists.

The full text of these actions will, of course, be published in the Bulletin.

Yours Cordially,

John L. Griffith

cc to Mr. J.W. St. Clair
Dr. F. C. Allen