

Independence, Missouri  
March 7, 1941

To R. F. Milton, James C. Milton,  
George Milton, Mrs. Bessie Allen  
and Mrs. Ethel Hughes:

The three Appraisers selected by you, to-wit: Robert L. Hood, Chris Sebolt and John H. Hardin, have viewed all the lands and properties in question, and in a conference today they have made appraisals of the various properties as follows:

Home Place, 110 Acres,--Land appraised at \$11,000., Improvements \$5,000,-- Total	\$16,000.
Land South of 39th Street and East of Lee's Summit Road, 130 Acres at \$75. per acre	9,750.
Land on Highway No. 40:	
7 $\frac{1}{2}$ Acres and dwelling	1,550.
10 Acres W. of Blue & N. of Highway	1,300.
28 Acres S. of Highway	2,800.
19.39 Acres on Lee's Summit Road, with Improvements	3,600.
Dwelling in Blue Springs	<u>1,000.</u>
Grand Total	\$36,000.

In all these properties, R. F. Milton has an undivided one-half interest, and the four children have an undivided one-half interest among them. The encumbrances are as follows, including Principal Only:

On the 240 Acres	\$7,200.
On the 19.39 Acres	2,000.
On the 45 Acres on Hwy. 40	<u>825.</u>
Total	10,025.

Deducting this principal encumbrance from the total appraised value of \$36,000., leaves \$25,975.

One-half of \$25,975 equals \$12,987.50.

In addition to his share of the principal indebtedness, Mr. R. F. Milton owes individual debts as follows:

Interest on said loans	\$ 475.
Taxes to date on lands	745.50
To James C. Milton on Notes, including interest	11,301.
To Bessie Allen, Note & interest	670.50
To Ethel Hughes, Note & Int.	460.
To the four children, one-half amount received from the State in 1940	1,060.