Commonwealth Lawrence Theatre Corporation LAWRENCE, KANSAS

JAYHAWKER · GRANADA · VARSITY · PATEE

Lawrence, Kansas June 30, 1942

TO ALL PREFERRED STOCKHOLDERS OF THE COMMONWEALTH LAWRENCE THEATRE CORP.:

At a special meeting of the Board of Directors of the Commonwealth Lawrence Theatre Corporation on June 27, 1942, action was taken to make a further reduction of the principal of the outstanding Preferred Stock of the company, in the amount of \$20.00 per share, which, when paid, will reduce the outstanding value of each share to \$50.00.

In order to qualify and receive this money it will be necessary for you to deliver your certificate or certificates evidencing the Preferred Stock owned by you to the office of the company in the Jayhawker Theatre, Lawrence, Kansas, before July 31, 1942, in order that there may be stamped on such certificate or certificates a notation to the effect that the value thereof has been further reduced to \$50.00 per share by the payment of a liquidating dividend.

Will you, therefore, kindly deliver to us the certificate or certificates held by you for the purpose aforesaid. Such certificate or certificates will be returned to you, together with your liquidating dividend after such certificate or certificates have been properly stamped.

Very truly yours,

COMMONWEALTH LAWRENCE THEATRE CORP.

President