Commonwealth Lawrence Theatre Corporation LAWRENCE, KANSAS

JAYHAWKER · GRANADA · VARSITY · PATEE

TO ALL PREFERRED STOCKHOLDERS OF THE COMMONWEALTH LAWRENCE THEATRE CORP.:

At a special meeting of the Board of Directors of the Commonwealth Lawrence Theatre Corporation held at the office of the Company in Lawrence, Kansas, on the 27th day of June, 1942, it was decided to declare a dividend at the rate of six per cent (6%) per annum upon the unredeemed Preferred Stock of the Company; such dividends to be computed from the date of January 1, 1942 to June 30, 1942, inclusive on the per share value of \$70.00.

Please find attached hereto a check covering the dividend of \$2.10 per share on the stock held by you for the above stated period and your liquidating dividend check of \$20.00 per share on your Preferred Stock together with your Preferred Stock certificate with stamped endorsement thereon reducing the face value of this stock from \$70.00 to \$50.00 per share.

Yours very truly,

COMMONWEALTH LAWRENCE THEATRE CORP.

(S. E. Schwahn) President