II Begins teaching in 1941 at age 25.

    Teaches 19 years.

    Average salary $900 a year.

      Assessment $36.

    Reserve accumulated at age 65...... $1730

    Refund annuity purchased by reserve. 121

    Service annuity   106   (or pro-rata)

    Total annuity .... $ 227

III Begins teaching in 1941 at age 25.

    Teaches 40 years.

    Average annual salary $1200.

      Assessment $48.

    Reserve accumulated at age 65...... $3700

    Refund annuity purchased by reserve. 260

    Service annuity   300   (or pro-rata)

    Total annuity .... $ 560

IV Begins teaching in 1941 at age 21.

    Teaches 30 years.

    Average annual salary $1000.

      Assessment $40.

    Average salary last ten years $1200.

    Reserve accumulated at age 65...... $2950

    Refund annuity purchased by reserve. 206

    Service annuity   225   (or pro-rata)

    Total annuity .... $ 431

V Janitor begins service at age 50, in 1941.

    Serves 20 years to age 70.

    Average annual salary $800.

      Assessment $32.

    Reserve accumulated at age 70..... $ 885

    Refund annuity purchased by reserve.   78

    Service annuity   100   (or pro-rata)

    Total annuity .... $ 178

    Raised by minimum: $120 service

      annuity, etc. .... $ 198

VI Begins teaching at age 22, in 1941.

    Teaches 43 years.

    Average annual salary $2000.

      Assessment $80.

    Reserve accumulated at age 65...... $7000

    Refund annuity purchased by reserve. 490

    Service annuity on average salary of

      $2500, last ten years........   670   (or pro-rata)

    Total annuity $1160

VII Same as VI but half the salary.

    Total annuity .... $ 580

VIII Teacher old and unemployed at age 65, in 1941.

    Taught 30 years. Average salary $1000.

    Annuity purchased by reserve....... 000

    Service annuity (the total annuity).. $ 333   (pro-rata)*

IX Same as VIII, average salary $2,000.

    Service annuity (the total annuity).. $ 666   (pro-rata)*

* In 1942 the annuity would probably be four-sevenths of this figure because of the appropriation of $400,000 for the year.