

REPORT OF ROTARY STUDENT LOAN FUND COMMITTEE
December 5, 1941.

Your committee of the Rotary Student Loan Fund composed of Caryl Dodds, Lyle Gibbon, Walter Keeler, Ike J. Meade and Karl Klooz appointed by the President of the Rotary Club to study the Audit Report and bring back to the Board of Directors some recommendation concerning the Rotary Student Loan Fund, wishes to report as follows:

The one \$1000.00 Republic of Chile 6% External Sinking Fund Gold Bond, dated October 1, 1926, due April 1, 1960, being bond No. M 37749, be retained by the Rotary Club since its current market value at this time is approximately only $14\frac{1}{2}\%$ on the dollar, the Committee feeling more can be realized in holding same instead of liquidating it.

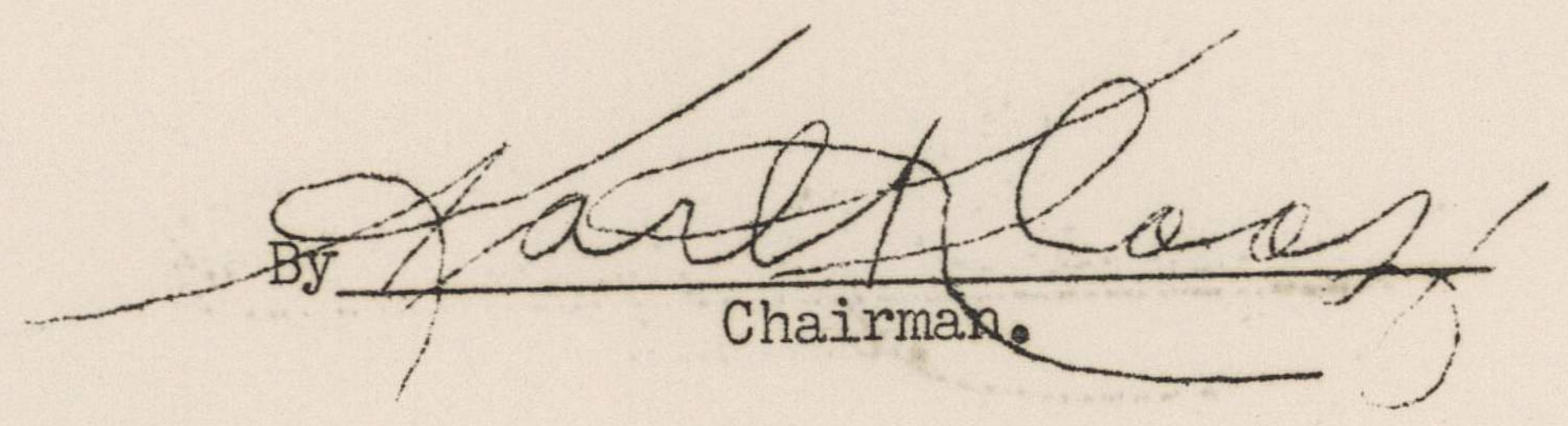
The Committee also recommends that the \$400.00 Douglas County Building & Loan certificate #C 7217, dated January 1, 1937, the \$18.00 interest collected and on hand on the above certificate, and \$101.78 for sale of U. S. Bonds of the amount of \$153.91 mentioned in the Audit Report covering sale of U. S. Bonds, a total of \$519.78, be returned to the General Fund of the Lawrence Rotary Club, as it appears that these are funds that were invested from the general fund of the Club.

The Committee further recommends that the Balance Cash on Hand in the Rotary Student Loan Fund \$198.98, that \$52.13 of the amount of \$153.91 covering sale of U. S. Bonds and \$129.89 interest on hand on the Chile Bond, a total of \$381.00 be turned over to the K. U. Student Loan Fund, together with the outstanding loans amounting to \$328.00.

All members of the committee were present for this meeting with the exception of Walter J. Keeler and the Chairman had an expression from him and his views are in harmony with the above recommendations.

Rotary Student Loan Fund Committee
Caryl J. Dodds
Lyle Gibbon
Walter J. Keeler
Ike J. Meade
Karl Klooz, Chairman

By


Chairman.