

LATEST REPORTS ON MARKETS, AGRICULTURE, BUSINESS AND INDUSTRY

C. F. & I. HEWLETT PRODUCE QUIGG

Annual Meeting Late Monday Names Pueblo Man Director and Executive Vice President; Officers Re-Elected; Dividend Is Declared.

(By THOMAS H. WALKER, Financial Editor.)

HOLDING their annual meeting in Denver Monday afternoon, stockholders of the Colorado Fuel & Iron corporation elected L. F. Quigg of Pueblo a director and a member of the firm's executive committee.

The consolidated net income of C. F. & I. during the last fiscal year amounted to \$1,672,061, after changes including \$2,784,199 provision for depreciation, depletion and amortization of war facilities.

After the stockholders met directors held their organization meeting, a dividend of 25 cents a share was declared on Nov. 28 to stock of record Nov. 14.

It was learned that the company's steel plant at Pueblo, Colo., continues to operate at better than 100 per cent of capacity and sales of steel, coal, coke and coke plant by-products continue to hold firm.

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MARKETS AT A GLANCE

New York, Oct. 24.—Selected stocks set up and nibbled at recovery nourishment in Tuesday's market while selling fever abated for many of Monday's outstanding casualties.

Stocks mixed; selected issues recover. Bonds irregular; modest recovery in selected rails. Cotton firm; mill and commission house buying.

Wheat up 1/16c; light offerings. Corn higher. Rye up 1/16c. 15c; manufacturing demand. Hogs active, fully steady; top, \$14.75. Cattle slow; top, \$18.55.

Sales in Hundreds High Low Close Net. Colgate Palm P. 4 20 20 20 20.00. Col & Fuel & I. 3 17 17 17 17.00.

STOCK AVERAGES. (Tuesday, Oct. 24.) Standard & Poor's Corp. (1936 Average Earnings 100.)

STREET STORIES. Dow-Jones Composite Stock Average. Tuesday, Oct. 24. Week ago 52.85. Month ago 52.85. Year ago 52.85.

FEWER FAILURES. New York, Oct. 24.—(A. P.)—Business failures in the week ended Oct. 19 totaled twelve against fifteen in the preceding week.

ODD-Lot TRANSACTIONS. Philadelphia, Oct. 24.—Odd-lot transactions on the New York stock exchange Oct. 23 consisted of purchases of 131,477 shares in 4,655 orders.

LONDON STOCKS UNEVEN. London, Oct. 24.—Following are the industrial and railroad averages for stocks traded on the London stock exchange compiled by the London Financial Times.

HOURLY MARKET STATISTICS. Sales. Inds. Rail. Util. First... 237,550 -0.14 -0.11 -0.05. Second... 174,930 -0.15 -0.01 -0.04.

Local Securities. The National Association of Securities Dealers, Inc., district No. 3, published the following list of quotations on October 24.

Bond Market. New York, Oct. 24.—(A. P.)—Altho numerous rail leaders continued in supply in Tuesday's bond market, recovery forces were at work throughout the list.

Curb Market. New York, Oct. 24.—Curb stocks were under mild pressure in moderately active trading Tuesday.

U. S. STEEL REPORTS 8,703,252 COMMON SHARES OUTSTANDING. New York, Oct. 24.—A report by United States Steel corporation disclosed a total of 8,703,252 shares of common and 3,602,811 shares of preferred outstanding on Sept. 30.

PETROLEUM FIRM CHANGES ITS NAME. San Francisco, Oct. 24.—The American Eastern Petroleum company Tuesday changed its name to American Overseas Petroleum company.

TREASURY BALANCE. Washington, Oct. 24.—(A. P.)—The position of the treasury Oct. 21, with corresponding data a year ago.

Federal Land Bank Bonds. Receipts... 92,717,855. Expenditures... 22,847,210. Net balance... 114,514,767.41.

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VETERANS GET OVER 6 MILLIONS IN FARM LOANS

Kansas City, Oct. 24.—(A. P.)—I. W. Duggan, governor of the farm credit administration, said Tuesday that approximately one million districts shows that approximately 1,500 loans, involving credit of about 6 and one-half million dollars, have been made to returning war veterans since Pearl Harbor by local co-operative production credit associations.

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