

FIDELITY NATIONAL BANK AND TRUST COMPANY

KANSAS CITY 6, MISSOURI

June 15, 1944

TO HOLDERS OF PARTICIPATING CERTIFICATES IN THE
TRUSTEED ASSETS OF FIDELITY NATIONAL BANK AND TRUST COMPANY:

We have now accumulated funds in sufficient amount to enable us to pay a dividend. This will be the eighth dividend, is payable July 15, 1944, and is in the amount of 5% of the face of your Trustees' Certificate. The following figures represent the results of liquidation in the period from July 22, 1933 to June 10, 1944:

	Book Value of Assets in hands of Trustees	Borrowed Money	Trustees' Certificates Outstanding	Dividends No.
July 22, 1933	\$13,950,741.34	\$5,652,087.88	\$5,347,788.16	
From Revolving Fund	653,560.77			
	\$14,604,302.11			
Liquidated	<u>\$10,353,158.25</u>	<u>Paid in full</u>	<u>\$2,677,151.71</u>	<u>1-2-3-4-5-6-7</u>
Balance June 10, 1944	\$4,251,143.86	NONE	\$2,670,636.45	
Cash on hand June 10, 1944, for payment of eighth dividend	\$ 270,401.48			

Since the beginning of the liquidation a total book value of assets amounting to \$14,604,302.11 has been received by your Trustees for purpose of liquidation. Of this amount we have liquidated to June 10, 1944, \$10,353,158.25 in book value, from the proceeds of which, plus income from the assets, we have repaid borrowed money in the amount of \$5,652,087.88, paid seven liquidating dividends totaling \$2,677,151.71, paid all of the expenses of the liquidation to date, and had on hand June 10, 1944, the sum of \$270,401.48 in cash. The figure in the above tabulation indicating remaining assets to be liquidated is the book value of such assets, and is in excess of their cash or liquidating value.

The total income from assets in our possession during the period of the liquidation still substantially exceeds the expense of the liquidation to date.

The dividend to be paid July 15, 1944, will represent a distribution to certificate holders of 5% of the face amount of the certificates in their possession, and will represent a percentage total paid against March 2, 1933, balances of 82.9%. This figure, of course, includes the 62% made available in cash on July 22, 1933.

Following the procedure established in payment of all past dividends, we ask that your certificates be mailed in at once. We are not equipped to handle presentation of certificates in person at our office. You will find enclosed a self-addressed envelope for the mailing of your certificate, which will be properly endorsed and mailed back to you on July 15, 1944, with your dividend check.

This dividend does NOT apply to Fidelity Savings Trust Company (green) certificates.

Yours very truly,

HERBERT V. JONES
HARRY E. MINTY
DORMAN H. O'LEARY
LIQUIDATING TRUSTEES.

Our office now located at
1311 Fidelity Building.