

sent 3/31/42

Chicago March 28th 1942

Dear Collie:

The time is ripe now to amortize the second mortgage on the Luella Apartments. I can arrange to cancel \$4.000.00 by payment of \$650.00 and \$20.000.00 by issuing 100 shares of stock, leaving but \$17.000.00 outstanding and when the two above mentioned deals are consumated, I feel confident that the remainder can be handled in a like manner, leaving but \$54.000.00 first mortgage and some personal notes of mine outstanding. We cleared away \$3.000.00 last fall and another \$3.000.00 this month, a total of \$21.000 amortized since March 1936, and I am trying to get a good looking financial statement by the above operation.

Shall appreciate it if you will sign the attached proxy and have Mary Jule sign hers, and return both to me.

Your brother Chas.