The Atchison, Topeka and Santa Fe Railway Company

Railway Exchange, 80 East Jackson Boulevard, Chicago

M. J. COLLINS,
General Purchasing Agent

J. J. CONN,
Asst. General Purchasing Agent

E. G. WALKER,
Asst. General Purchasing Agent

OFFICE OF GENERAL PURCHASING AGENT

In Reply Please Refer to File

925 Railway Exchange Building Chicago, September 12th 1930

Mrs. Viola S. Haynes 24 Westport Rd. Kansas City, Missouri

My dear Mrs. Haynes:-

In regard to your letter of the seventh relative to Luella Apartment Building:

When this Building was taken over by Miss Simons, myself and her brother there was a total indebtedness of \$136,000.00. The mortgages have been reduced to \$116,000.00 and arrangement has been completed for an extension of six months on present mortgage, at which time the Building will be re-financed under such conditions that I believe it possible to start paying interest and dividends on the stock. In the meantime a substantial reduction of indebtedness on the Building has been considered a dividend to stockholders.

There are no outside debts against the Building other than the mortgages and the income is sufficient to pay interest on approximately \$180,000.00.

Very sincerely yours,

Charles H Hoinville, President

7301-09 Luella Avenue Building Corporation

CHH: MS