

Chicago Dec. 8th 1945

Dear Collie:

The attached is sent you so that you will understand the situation. Miss Haynes wrote and told me of her fall and being in the hospital and needing money and wanting to sell some of her stock which had been promised her. I told her I would take over five of her shares at par \$500.00 and did so, sending her also the .25 other shares to make up the \$3,000.00 which Etoile borrowed or took from her as investment money. In view of the severe losses which every one took since 1929, I do not feel that she is entitled to any interest on the money.

Would appreciate any comments you want to make on this and you may keep the papers as I would have no use for them. Just return her letter with your remarks.

Love Bro' Chas.

I took back at par, \$4600.00 and \$3000.00 from two other stock holders, and they charged no interest.