If you share with me an expense of $629.83 your profit is $428.29 and you will send me $71.71 to make your investment $3000 in the 7200 property. If you feel that you should not your profit is $530.05 and I shall send you $101.76 in addition to your $3000 investment.

Here is the story:

When I sold 2, 3, 4, and 5 by contract I had an understanding that the purchasers would close on lot 4, which I held under contract only. You were to have your share, because you had sent the money, "or a share," even though none of it went into the investment. Time passed and I used a part of it your money and of money I had. In fact $1000. of it went as earnest money on the 7200 piece. In the mean time I offered some other good property for sale which I thought should move easily. (I have not sold it but know I can with a good profit before very long – or much longer.)

The purchasers, owners of lot 4, attempted but as you know the purchasers would not close on 4 nor on any of the lots. It was necessary that I close on 4. As a longer wait was before me than I had expected it seemed wise to have a large checking account for whatever might happen.