

7539 Lofgren Avenue, Chicago, Ills.

June 22, 1928.

My dear Viola:

I wrote to you weeks ago, kept the letter, then  
destroyed it.

I was obliged to take my brother-in-law  
into partnership and also my brother because I had to  
raise money. My brother-in-law then decided he would  
see what he could do. He knew I had bought and sold  
successfully, but also knew that the lack of activity had  
pricked me, since I bought my last two pieces.

The lot in question was traded April 26, 1928,  
for a building on a corner with 30 apts., and four stores,  
about three years old. The present income is a little  
under \$25,000, perhaps \$22,000+. The apts are, most of them,  
furnished. The price was \$176,000, for it and \$60,000, for  
the lot. Mortgages are: \$95,000, \$25,800, and \$15,000, or less, <sup>prepayments</sup>  
and as follows: \$6000 on the 1st \$300 a month on the 2nd but none  
on the 3rd. The 1st and 3rd are at 6%, the second 6½%. All are due  
September 12, 1930. The building is incorporated. W. Fournelle, <sup>my brother-in-law</sup> made