

L. A. McNALLEY  
ATTORNEY AT LAW  
MINNEAPOLIS, KANSAS

October twenty-three, 1945

Mr. W. C. Simons,  
722 Massachusetts St.,  
Lawrence, Kansas.

Dear W. C.:

Your letters of October 22 at hand.

The only way I know to avoid a second inheritance tax is to provide in your will for a life estate in the wife, and at her death to certain specific legatees or devisees. When a will of this kind is probated, the title vests a life estate in the wife with the remainder over in the specifically named persons. Sometimes there is an objection in tying up stock in a corporation in this way, but when the stock is family held it is quite possible that these objections would not be valid.

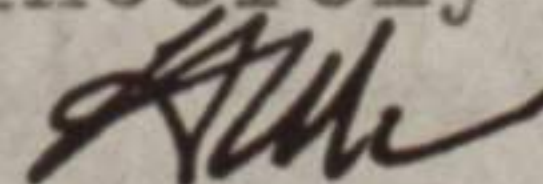
Concerning the clause for the payments of debts and taxes, unless you have a provision for proportional reduction of taxes and debts it will be paid out of the residue of the estate. If the residue is not enough, then I think the law will require contribution by the specific devisees and legatees so as to pay debts and obligations of this nature.

I trust this gives you the information you requested. I am not sending you a form of will as it seems to me that a form would not fit your specific situation.

We are all well. We have been watching the paper that Dolph Jr. has been in every game played by Lawrence High. It will be quite an honor to him if they are all victorious and he is able to get a letter.

I remain

Sincerely yours,



L. A. McNalley.

LAMc:gs

*Many thanks to Dolph for looking after  
the Backups*