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Mrs. Grace Simons Freeman Mrs. Julia Simons Blackhurst

This effects a complete and final settlement of Etoile's affairs to the best of my knowledge and belief. I am glad to get the matter off hand.

We had a total of \$9,000.00 cash in this stock, representing money loaned to Etoile and to C. H. Hoinville to aid in protecting their investment. Of this amount, a few years ago, I gave 30 shares to sister Julia and 20 shares to Mary Jule Stough. I now have no financial interest whatever in the corporation.

I hope that some day the stock will be worth something to you.

Lovingly,

