Quite a number of discharged men are coming back, and Dolph is making every effort to place them.

A recent publication of statements for Lawrence banks indicate total deposits of more than $16,000,000.00, but the total of loans is only about five percent of the amount on deposit.

The government is not only the greatest borrower, but it continuos to be the greatest spender, and quite a little dissatisfaction is expressed over Congress voting an increase of $2,500.00 a year to each member as an expense account. What the nation needs is to return to as sound a basis as possible, to cease piling up a debt, and to begin paying it off in sufficient amounts to maintain the credit and financial stability of the nation.

Thank you for the enclosures with your letter.

With cordial good wishes, I remain

Your Friend