May 21, 1945

Mr. Chas. H. Hoinville
908 Railway Exchange
Chicago 4, Illinois

Dear Charlie:

Your letter of May 15th should have been answered sooner. We did receive the package sent us thru the Santa Fe and appreciate very much your thoughtfulness. The quality was excellent.

Now in regard to Etoile and her stock in the Luella Apartments. In the first place, I note that in 1930 it was designated as the Luella Avenue Building Corporation. Is that now the correct title? Furthermore, in administering Etoile's estate, what is the present book and the present market value of the stock? I need to know this in order to know how to distribute it. In the second place, 50 shares should be issued to you in payment of note dated February 10, 1930. Also 30 shares should be issued to Viola Haynes. That would leave 86 shares to be distributed among Etoile's heirs. McNalley has handled the matter, and I shall be glad to submit it to him as soon as I have the data above requested.

The four heirs of Etoile are W. C. Simons, Mary Jule Stough, Mrs. Don A. Freeman, and Julia Simons Blackhurst.

In making the distribution at this time there is also coming to me 40 shares for the $4,000 for which no stock was ever issued. I should like to have same available to me and will then have it distributed to my heirs rather than to have my share issued to me now to be administered with my final estate.

To recapitulate, there are 166 shares in Etoile's estate. Fifty shares would go to pay your note, 30 shares to pay Viola Haynes, leaving 86 to be administered. As there are four heirs, there would 21½ shares available for each. Instead of having 21½ shares issued to me, I wish to add to it the 40 shares, stock for which has never been issued, and I shall then ask that the 61½ shares by issued to my children.

You will recall that two or three years ago, perhaps longer, I gave 20 shares to Mary Jule and 30 shares to Julia. This leaves me now with 20 shares owned by The World Company and 40 shares which have never been issued. You will recall that I gave you the check,