

You will recall the building was purchased in 1928 and we ran into some pretty tough times and Etoile also had real estate ventures that were precarious.

I believe she took Joe's advice too often against that offered by me but that is all past and knowing that I was condemned severely by the officials of the Live Stock National Bank, one of whom called me an "expurgated" fool threatening to go to the officials of the Santa Fe and tell them I had outside interests, Julia and you both advising me to let go as it never could be made to pay, I was just too bull-headed to follow any such advice at the time, and Etoile also undoubtedly felt the same way with regard to her investments.

I trust this clears the matter for as above, I did not intend to collect from Etoile but did not relinquish my right to the note after she had passed on.

Cordially, your brother,

*Chas.*

Chas. H. Hoinville