

Condensed Financial Statement of

The Lawrence Building and Loan Association

at the close of business on December 31, 1948

RESOURCES

Loans on Real Estate	\$596,651.62
First mortgages on real estate located in Lawrence and vicinity. On most of these a monthly payment is provided for.	
Cash in Banks and Office	51,957.38
Stock in Federal Home Loan Bank of Topeka	6,700.00
Office Building Owned	8,000.00
A rental income property of which we occupy a part, located on the S.E. corner of 8th and Massachusetts Streets.	
Furniture and Fixtures	1.00
Desks, tables, typewriters, cabinets, etc. used in the office.	
Real Estate Sold on Contract	16,247.30
Real estate to which we hold title, but sold on monthly payment or otherwise with interest income to us.	
United States Government Bonds	95,000.00
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	\$774,557.30

LIABILITIES

Optional Payments Installment Shares	\$610,232.60
Amounts paid on shares by members including the dividends to Dec. 31, 1948.	
Installment Loan Shares	338.39
Payments and earnings to Dec. 31, 1948 on shares as collateral for payment of monthly installment loans.	
Full Paid Shares	58,890.00
Issued in units of \$100.00 each, on which the earnings are paid in cash each six months.	
Advances Federal Home Loan Bank	30,000.00
Due Borrowers, Incomplete Loans	3,464.27
Reserves:	
Contingent fund for possible losses	\$13,655.82
Reserve dividends allocated and unpaid	736.14
Deferred profit on real estate sold	2,220.26
Taxes and insurance for FHA borrowers	315.11
Share insurance reserve	15,000.00
Undivided profits	31,808.61
Special Reserves	7,896.10
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	71,632.04
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	\$774,557.30